

Ithmaar Holding B.S.C. Board of Directors Nominees Profiles

For the upcoming term 2025 - 2028

All nominees are subject to the approval of the Central Bank of Bahrain

الإثمار القابضة
Ithmaar Holding



HRH Prince Amr Mohammed Al Faisal Al Saud

Nationality

Kingdom of Saudi Arabia

Classification

Non-Executive Director

Qualifications

- Bachelors in Architecture from King Abdulaziz University, KSA.
- Member of the Saudi Council of Engineers.

Experience

Has more than 31 years of extensive and diversified experience in commercial and investment banking, executive management, architecture and engineering. Founded Red Sea Consultants Ltd and Al Daleel Information Systems (Daleelteq) Ltd. A Fellow of the Saudi Association for Construction Societies, City Development and Clean Environment and a Member of the Saudi Council of Engineers.

Current Board Memberships

- Chairman of Dar Al-Maal Al-Islamic Trust.
- Chairman of Ithmaar Holding, Ithmaar Bank and IB Capital.
- Chairman of Faisal Islamic Bank of Egypt.
- Other directorships are detailed in the Annexure.

Tunku Yaacob Khyra

Nationality

Malaysia

Classification

Independent Director

Qualifications

- Fellow of the Institute of Chartered Accountants in England & Wales.
- BSc (Hons) in Economics & Accountancy from City University, London, UK.

Experience

A prominent Malaysian businessman, heading several publicly listed companies as Executive Chairman (MAA Group Berhad, Melewar Industrial Group Berhad and Mycron Steel Berhad). Started his career as an auditor with Price Waterhouse in London and Kuala Lumpur (from 1982 to 1987). Later joined Malaysian Assurance Alliance Berhad which, under his leadership, became the leading locally-owned life and non-life insurance company in Malaysia. Established MAA Takaful Berhad, which became the leading Islamic family and general insurance institution in Malaysia.

Current Board Memberships

- Board Member in Ithmaar Holding, Ithmaar Bank and IB Capital.
- Executive Chairman of MAA Group Berhad.
- Executive Chairman of Melewar Industrial Group Berhad.
- Other directorships are detailed in the Annexure.

Dr. Amani Khaled Bouresli

Nationality

Kuwait

Classification

Independent Director

Qualifications

- PhD in Business Administration from Southern Illinois University at Carbondale, USA.
- MBA from Seattle University, USA.
- Bachelors in Finance & Banking from Kuwait University.

Experience

Formerly the Kuwait Minister of Commerce and the Minister of Planning and Development Affairs, has more than 33 years of experience in training, consulting and banking. Currently an Associate Professor at Kuwait University's College of Business Administration (Finance Department), and her research interests include Capital Markets Regulations, Corporate Governance and Strategic Planning. A Member at the Board of Trustees at Kuwait Transparency Association for the Anti-Corruption Award for the Public Sector in Kuwait. Earned the 2018 "Kuwaiti Economic Researcher Award" sponsored by the Central Bank of Kuwait. Also earned the Middle East Excellence Award in business administration and economics for contributions toward the development of the capital market structure and regulation in Kuwait. The founder of the Governance Excellency Prize and the Head of the Economic Forum, held annually in Kuwait.

Current Board Memberships

- Board Member in Ithmaar Holding and Ithmaar Bank and IB Capital.
- Vice Chairman of Kuwait Airways.
- Board Member in Faisal Islamic Bank of Egypt.
- Board Member in Burgan Bank.

Ms. Elham Ebrahim Hasan

Nationality

Kingdom of Bahrain

Classification

Independent Director

Qualifications

- Certified Public Accountant (CPA).
- Bachelors from Cairo University, Arab Republic of Egypt.

Experience

Has more than 30 years of diversified experience in the financial services industry, and was the first female partner at PricewaterhouseCoopers in the Middle East region. Was the Country Senior Partner at PricewaterhouseCoopers in Bahrain until June 2010, and was the financial services leader for PricewaterhouseCoopers Middle East until June 2007. While at PricewaterhouseCoopers, worked extensively with Islamic institutions since the early eighties. Voted as One of the Most Influential Women in the Middle East by Forbes Magazine, and earned the Euro Money Award for Islamic Assurance Advisory Services. Previously a Board Member in the Bahrain Economic Development Board (EDB), Tamkeen, BBK, the Bahrain Real Estate Investment Company (EDAMAH), and the University of Bahrain.

Current Board Memberships

- Board Member in Ithmaar Holding, Ithmaar Bank and IB Capital.
- Board Member in Bahrain Mumtalakat Holding Company.
- Board Member in BNP Investment Company (KSA).
- Other directorships are detailed in the Annexure.

Dr. Jehad El-Nakla

Nationality

United Kingdom

Classification

Independent Director

Qualifications

- Ph.D in Numerical Analysis, Loughborough University (UK).
- Masters in Mathematics of Modern Control Systems, Loughborough University (UK).
- Bachelors in Mathematics, Garyounis (Benghazi) University (Libya).
- Certified Diploma in Accounting & Finance, The Chartered Association of Certified Accountants (ACCA).
- Certified Director, Pakistan Institute of Corporate Governance.

Experience

A British citizen of Arabic origins, holds a Ph.D in Numerical Analysis from the UK. A resident of Dubai for nearly 17 years. A Regional General Manager of Moody's (Credit Rating Agency) in the Middle East for 12 years, up until retirement in March 2020. Prior to that, had 20 years of experience in the banking industry. Since retirement, served on the boards of several financial institutions, including as an independent director at Al Baraka Group, whereby gained valuable experience in aligning subsidiaries with the strategy and policies of the group. Was Chairman of Al Baraka Bank (Pakistan) from October 2021 to June 2024, Interim Chairman of Al Baraka Bank (Sudan) from October 2021 to July 2022. Other previous directorships include Takaful Emarat (Insurance) and Jordan Islamic Bank.

Current Board Memberships

- N/A

Mr. Husain Abdulhameed Alshehab

Nationality

Kingdom of Bahrain

Classification

Independent Director

Qualifications

- Masters in International Business Management, Leeds Metropolitan University (UK).
- Bachelors in Engineering, University of Bradford (UK).
- Certificate in Sustainable Business Strategy, Harvard Business School Online.
- Associate Value Specialist, CIW Web Design Specialist and CIW E-Commerce Specialist.

Experience

Founder of Dekan Café and CEO of Growth Consultancy & Management. Former member of the Food and Agriculture Committee and Education Committee at the Bahrain Chamber of Commerce and Industry. Currently serving as an independent director in several listed and unlisted companies. Winner of the Bahrain StartUp Weekend Award (Nov 2018), People Choice Award Amazon (Sept 2017) and INJAZ Bahrain Diamond Award (Apr 2019).

Current Board Memberships

- Board Member in Gulf Hotels Group B.S.C.
- Board Member in Bahrain National Holding B.S.C.
- Board Member in Delmon Poultry Company B.S.C.
- Board Member in Bahrain National Life Assurance Company B.S.C. (c).

Mr. Ali Ghaleb Beshara

Nationality

Kingdom of Bahrain

Classification

Independent Director

Qualifications

- Masters in Public Administration, Aix-Marseille University (France).
- Bachelors in Computing, University of Greenwich (UK).
- Associate Diploma in Business Information Systems, University of Bahrain.
- Certified Information Systems Auditor.
- Certified Information Security Manager.
- Certified in Risk and Information Systems Control.

Experience

Accomplished executive with an extensive background in strategic leadership, information security, and operational excellence. Known for effective communication and a proven track record in driving organizational growth, process optimization, and team management within governmental and fintech sectors. Worked closely with regulators of the financial and cybersecurity in the Government of Bahrain. Passionate about leveraging expertise to advance organizational development and innovation, with a particular focus on integrating information security in the evolving fintech landscape. Founder of CyberCrest Consulting since May 2021. Formerly Head of Information Security and Risk Management at The BENEFIT Company and Chief of Position Control and Organization Information at the Civil Service Bureau, and later Information Systems Advisor.

Current Board Memberships

- N/A

Annexure

List of the current directorships of the candidates to Ithmaar Holding's Board of Directors during the upcoming Board elections

HRH Prince Amr Mohammed Al Faisal

| Company | Designation |
|--|----------------------|
| Red Sea Consultants Ltd. | President |
| Al Daleel Information Systems (Daleelteq) Ltd. | Chairman and Partner |
| Gulf Investors Asset Management Co J.S.C. (Closed) | Chairman |
| Faisal Islamic Bank of Sudan (Public Company) | Chairman |
| Faisal Islamic Bank of Egypt (Public Company) | Chairman |
| Dar Al Maal Al Islami Trust | Chairman |
| Ithmaar Holding B.S.C. | Chairman |
| Ithmaar Bank B.S.C. (Closed) | Chairman |
| IB Capital B.S.C. (Closed) | Chairman |

Tunku Yaacob Khyra

| Company | Designation |
|----------------------------------|------------------|
| MAA Group Berhad | Chairman |
| Melewar Industrial Group Berhad | Chairman |
| Mycron Steel Berhad | Chairman |
| KNM Group Berhad | Chairman |
| Joseph William Yee Eu Foundation | Chairman |
| Melewar Group Berhad | Director |
| Khyra Legacy Berhad | Trustee / Member |
| Yayasan Khyra | Trustee / Member |
| Mycron Steel CRC Sdn Bhd | Director |
| Melewar Steel Tube Sdn Bhd | Director |
| MAA Corporation Sdn Bhd | Director |
| Menang Bernas Sdn Bhd | Director |
| MAA Bancwell Trustee Berhad | Director |
| Maax Fidelity Berhad | Director |

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| Maax Invotrade Sdn Bhd | Director |
| Nilam Timur | Director |
| Yayasan Amal Maaedicare | Trustee / Member |
| Kasturi Services Sdn Bhd | Director |
| Scholastic IB International Sdn Bhd | Director |
| St. John's International Edu Group Sdn Bhd | Director |
| St. John's International (Campus 2) Sdn Bhd | Director |
| Alfaakademik Sdn Bhd | Director |
| Maax Capital Sdn Bhd | Director |
| 10Star Cinemas Sdn Bhd | Director |
| Imperium Edumaax Sdn Bhd | Director |
| Edumaax Liberty Sdn Bhd | Director |
| Imperium Education Sdn Bhd | Director |
| Maax Finnion Sdn Bhd | Director |
| Stemarcell Sdn Bhd | Director |
| Stemarcell Biotech Sdn Bhd | Director |
| Edumaax S.P.A | Director |

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| MAA General Assurance Philippines, Inc. | Director |
| MAA International Group Ltd | Director |
| MAA International Investment Ltd | Director |
| Villa Castiglione S.R.L | Director |
| Hospitality 360 Sdn Bhd | Director |
| Home 180 Sdn Bhd | Director |
| Primeat Sdn Bhd | Director |
| Clear Dynamic Sdn Bhd | Director |
| Dine 360 Sdn Bhd | Director |
| Global Champ Sdn Bhd | Director |
| Infinity Indah Sdn Bhd | Director |
| Luxe Prestige Sdn Bhd | Director |
| Triima Inn Hospitality Sdn Bhd | Director |
| NS Global Management Sdn Bhd | Director |
| Ruby Luxury Sdn Bhd | Director |
| Staysuites Malaysia Sdn Bhd | Director |
| Trinidad Signature Suites Sdn Bhd | Director |

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| Asiawide Hospitality Group Sdn Bhd | Director |
| Decorzo Space Sdn Bhd | Director |
| Medianworks Facility Management Sdn Bhd | Director |
| Medianworks Sdn Bhd | Director |
| Perfect Host (M) Sdn Bhd | Director |
| Staysuites Group Sdn Bhd | Director |
| Travel Club 360 Sdn Bhd | Director |
| Trinidad Cigar Company Sdn Bhd | Director |
| Trisend Logistic Technologies Sdn Bhd | Director |
| Trinidad Hotel Kuantan Sdn Bhd | Director |
| Cigarmaax Limited | Director |
| Trifecta Hospitality Sdn Bhd | Director |
| Luxe Paradigm Sdn Bhd | Director |
| Magnum Glory Sdn Bhd | Director |
| Perfect Host Borneo Sdn Bhd | Director |
| Ausgard Quick Assembly Systems Sdn Bhd | Director |
| Melewar Imperial Limited | Director |

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| Jack Nathan Limited | Director |
| 3Padi Growers Sdn Bhd | Director |
| 3Bumi Sdn Bhd | Director |
| 3Dara Sdn Bhd | Director |
| 3Bumi Oleo Sdn Bhd | Director |
| 3Bumi Trading Sdn Bhd | Director |
| Melewar Steel Mills Sdn Bhd | Director |
| Iternum Melewar Sdn Bhd | Director |
| Khyra Sdn Bhd | Director |
| Melewar Equities Sdn Bhd | Director |
| Melewar Khyra Sdn Bhd | Director |
| Melewar Equities (BVI) Ltd | Director |
| Melewar International Investment Company Limited | Director |
| Mekar-Bumi Niaga Sdn Bhd | Director |
| Maegma Metalics Sdn Bhd | Director |
| Khyra Edu KKB Sdn Bhd | Director |
| Agrostan Farms Sdn Bhd | Director |

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| Agrostan Pte Ltd | Director |
| Agrostan LLP | Director |
| Two Wheels Only Sdn Bhd | Director |
| Masterline Enterprise Inc | Director |
| 3ple Sdn Bhd | Director |
| Khyra Liberty Limited | Director |
| MAACA Labuan Ltd | Director |
| Melewar FE Sdn Bhd | Director |
| Melewar VE Sdn Bhd | Director |
| Melewar QE Sdn Bhd | Director |
| Melewar Aeternum Sdn Bhd | Director |
| Melewar Acquisitions Limited | Director |
| Dermaga Hayat Sdn Bhd | Director |
| Setara Pertiwi Sdn Bhd | Director |
| United Helicopters (SEA) Limited | Director |
| Avenue Serimas Sdn Bhd | Director |
| Maegma Holdings Sdn Bhd | Director |

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| Maegma Minerals Sdn Bhd | Director |
| Maegma Metals Sdn Bhd | Director |
| Maegma Galvaniser Sdn Bhd | Director |
| Port Tahan Sdn Bhd | Director |
| Muliamas Group Sdn Bhd | Director |
| Muliamas Resources Sdn Bhd | Director |
| SHP Media Sdn Bhd | Director / Member |
| Chase Perdana Sdn Bhd | Director |
| Altech Batteries Limited | Director |
| The Budimas Charitable Foundation | Trustee |
| Ithmaar Holding B.S.C. | Director |
| Ithmaar Bank B.S.C. (Closed) | Director |
| IB Capital B.S.C. (Closed) | Director |
| Castille Medicals Ltd | Director / Member |
| Haven Quest Sdn Bhd | Director |
| Lambang Kelana Sdn Bhd | Director |
| M-Power TT Ltd (Incorporated in BVI) | Director / Member |

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| Entyqui Estates Sdn Bhd | Director |
| Khyra Liberty Sdn Bhd | Director |
| Khyra Properties Sdn Bhd | Director |
| Tannis Sdn Bhd | Director |
| Melewar Ventures Sdn Bhd | Director |
| Melewar Holdings Sdn Bhd | Director |
| Jiwa Mayang Sdn Bhd | Director |
| Fai Thy Trading Sdn Bhd | Director / Member |
| SRT Security Services Sdn Bhd | Director |
| KNM Process Systems Sdn Bhd | Director |
| Borsig GmbH | Director |

Elham Ebrahim Hasan

| Company | Designation |
|--|--------------|
| Ithmaar Holding B.S.C. | Board Member |
| Ithmaar Bank B.S.C. (Closed) | Board Member |
| IB Capital B.S.C. (Closed) | Board Member |
| Bahrain Mumtalakat Holding Company B.S.C. (c) | Board Member |
| BNP Investment Company | Board Member |
| Alanzoor Physiotherapy Company | Board Member |
| Ithmaar-Dilmunia General Partner Company Limited | Board Member |