

Announcement Regarding Nomination for Board Membership

Ithmaar Holding B.S.C. (the “**Company**”) would like to announce the opening of the election for candidacy of four (4) Board of Directors’ membership for a three (3) year term (2022-2025). The election process will be carried out during the upcoming Ordinary General Meeting to be scheduled in September 2022 (the “**Meeting**”).

Conditions for Nominations:

1. Must have the legal capacity to transact.
2. Must not have been convicted in a crime involving negligent or fraudulent bankruptcy or a crime affecting one’s honour or involving a breach of trust or in a crime on account of one’s breach of the provisions of the Bahrain Commercial Companies Law (Law No. 21 for the year 2001 and its amendments) (the “**Companies Law**”), unless later reinstated.
3. Shall not be prohibited from being a member in the Board of Directors of a joint stock company in accordance with the provisions of the Companies Law or any other laws enforced in the Kingdom of Bahrain.
4. With respect to the board’s chairman or the deputy chairman positions, the candidate must not hold any of the aforementioned positions simultaneously with the position of the CEO of the company or its equivalent.
5. Must have good understanding of the industry and its regulatory environment, and experience to demonstrate sound business decision making.
6. Shall not hold other directorships in investment financial institutions inside Bahrain.
7. Shall not hold more than three (3) directorships in other public joint stock companies in Bahrain, with the provision that no conflict of interest may exist (which includes having an interest in companies in the same line of business).

Required Documents:

1. Duly completed and signed Central Bank of Bahrain’s (“**CBB**”) Application for Approved Person Status “Form 3”, which can be downloaded from the CBB’s website: (https://cbben.thomsonreuters.com/sites/default/files/net_file_store/Vol_4_Form_3_January_2022.pdf), and fulfil all the requirements mentioned therein.
2. Certified copies of valid passport and valid National ID.
3. Candidate’s latest Curriculum Vitae (CV).
4. Certified copies of academic and professional qualifications.
5. List of any act performed or work done that, directly or indirectly, constitutes competition with the Company.
6. List of names of companies and entities in which the candidate works or is a member of their boards of directors.
7. List of positions held that require considerable time.
8. Latest credit reference report from a credit reference bureau.

Every candidate wishing to nominate himself/herself or a representative is invited to furnish the Company with all required documents mentioned in this announcement either by submitting by hand or via renowned international courier service to be delivered to the Company's address: Corporate Secretary, 15th floor, Seef Tower, Building 2080, Road 2825, Seef District 428, Kingdom of Bahrain or via email at: IR@ithmaarholding.com.

Such documents need to be provided to the Company no later than Tuesday, 30 August 2022, in order to be approved by the regulatory authorities in a timely manner, prior to the Meeting.

The Candidates' names and relevant information will be disclosed on the bourses' (Bahrain Bourse and Dubai Financial Market) and Company's website, simultaneously with the publication of the Meeting agenda.

Should you require any further information, please do not hesitate to contact us on +973 17585094 or IR@ithmaarholding.com.

Amr Mohammed Al Faisal
Chairman of the Board of Directors

17 August 2022

Name	Saqib Mustafa	الإسم
Title	Authorize signatory	المسمى الوظيفي
Company ختم الشركة	Signature التوقيع	
		