

Announcement Regarding Nomination for Board Membership

Ithmaar Holding B.S.C. (the “**Company**”) would like to announce the opening of receiving nominations for the candidacy of Board of Directors’ membership for a three-year term (2019-2021), as per Article (33) of the Company’s Articles of Association. The ballot process will be carried out during the upcoming Annual General Meeting dated 25 March 2019 (the “**Meeting**”).

▪ **Conditions for Nominations**

- ✓ Good understanding of the industry and experience to demonstrate sound business decision making.
- ✓ Holds a relevant professional qualification; or has at least 5 years at director or senior management level.
- ✓ Shall not hold other directorships in another financial institution(s) inside Bahrain.
- ✓ Shall not hold more than two directorships in other public companies in Bahrain, with the provision that no conflict of interest may exist (which includes having an interest in companies in the same line of business),
- ✓ Complies with the Board of Directors’ conditions for membership as specified in the Articles of Association of the Company (amended by Law No. 1 of 2018 with respect to the Commercial Companies Law No. 21 of 2001).

▪ **Required Documents**

- ✓ Fill and complete the CBB’s Application for Approved Person Status “Form 3”, which can be downloaded from www.Ithmaarholding.com
- ✓ Candidate’s /Representative’s CV
- ✓ Copy of the Candidate’s/ Representatives passport
- ✓ Copies of educational/ professional qualification certificates.
- ✓ Copy of a recent credit reference report for the Candidate/ Representative.

Every candidate wishing to nominate himself/herself or a representative is invited to furnish the Company with all required documents mentioned in this announcement either by submitting by hand or via renowned international courier service to be delivered to the Company’s address at Board Secretary, 15th floor, Seef Tower, PO Box 2820, Al Seef District, Kingdom of Bahrain. Such documents need to be provided to the Company no later than 19 March 2019 in order to be approved by the regulatory authorities in a timely manner, prior to the Meeting.

The Candidates’ names and relevant information will be disclosed on the Bourse’s (Bahrain Bourse, Boursa Kuwait and Dubai Financial Market) and Company’s website, at least five (5) days prior to the Meeting.

Should you require any further information, please do not hesitate to contact us on +973 17585094, IR@ithmaarholding.com.

HRH Prince Amr Mohammed Al Faisal

Chairman of the Board of Directors

Date: 4 March 2019