

CONSOLIDATED CONDENSED BALANCE SHEET

AS AT 30 JUNE 2007

(Expressed in thousands of United States Dollars)

	30 June 2007 (Unaudited)	31 December 2006 (Restated & Audited)
Assets		
Cash and cash equivalents	656,147	619,977
Due from banks	9,568	1,900
Trading securities	-	394
Derivative financial instruments	1,414	155
Investments in financings	1,937,734	1,635,035
Investment securities	580,764	403,090
Accounts receivable	150,825	65,747
Investment property	65,764	67,766
Investments in associates	128,504	152,520
Property, plant and equipment	38,096	30,701
Intangible assets	326,930	339,314
Non-current assets held for sale	2,166	2,156
Total assets	3,897,912	3,318,755
Liabilities		
Customer current accounts	557,702	383,704
Customer investment accounts	1,375,807	1,051,871
Due to banks	570,946	535,967
Investments from off balance sheet funds	5,001	5,002
Derivative financial instruments	731	293
Accounts payable	157,303	172,570
Current tax payable	14,272	9,623
Deferred tax liability	40,847	36,070
Total liabilities	2,722,609	2,195,100
Equity		
Capital and reserves attributable to the Bank's equity holders		
Share capital	351,547	353,525
Reserves	457,093	438,568
	808,640	792,093
Minority interests	366,663	331,562
Total equity	1,175,303	1,123,655
Total equity and liabilities	3,897,912	3,318,755

CONSOLIDATED CONDENSED STATEMENT OF INCOME

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Expressed in thousands of United States Dollars)

	30 June 2007 (Unaudited)	Six months ended 30 June 2006 (Restated & Unaudited)
Income		
Income from investments in financings	97,762	787
Fund management and services	10,430	21,428
Income from short term deposits	15,462	4,146
Net trading income	3,469	-
Gains less losses from investment securities	23,086	(32)
Fee and commission income	25,443	5,483
Dividend income	1,198	152
Other income	1,271	1,558
	178,121	33,522
Distribution to investment account holders	(67,967)	(1,338)
Operating income	110,154	32,184
Expenses		
Staff costs	(25,965)	(7,882)
General and administrative expenses	(18,747)	(4,744)
Depreciation and amortisation	(9,670)	(261)
Exchange gain/(loss)	309	(194)
Total expenses	(54,073)	(13,081)
Gain on sale of associated company	15,001	4,613
Operating profit	71,082	23,716
Share of profit of associated companies	5,974	5,539
Profit before income taxes	77,056	29,255
Taxes	(11,113)	(564)
Profit after income taxes	65,943	28,691
Attributable to:		
Equity holders of the Bank	38,667	28,501
Minority interests	27,276	190
	65,943	28,691
Basic/diluted earnings per share	US cts 2.7	US cts 2.8

CONSOLIDATED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Expressed in thousands of United States Dollars)

	Attributable to the Bank's equity holders						Total reserves	Minority interests	Total equity
	Share capital	Statutory reserve	General reserve	Fair value reserve	Currency translation	Retained earnings			
At 1 January 2007 (Restated)	353,525	192,945	46,044	16,151	(4,144)	187,572	438,568	331,562	1,123,655
Treasury shares acquired	(1,978)	(2,268)					(2,268)		(4,246)
Net profit for the period						38,667	38,667	27,276	65,943
Dividends declared						(47,520)	(47,520)		(47,520)
Dividends paid by subsidiaries								(21,811)	(21,811)
Transfer to general reserve			22,283			(22,283)			
Movement in fair value of available-for-sale Investments				30,514			30,514	29,733	60,247
Movement in deferred tax available-for-sale Investments				(484)			(484)	(465)	(949)
Movement in fair value of associated companies				(173)			(173)		(173)
Transfer to net profit due to disposal of available-for-sale Investments				(471)			(471)	(410)	(881)
Foreign currency translation adjustment					260		260	778	1,038
At 30 June 2007 (Unaudited)	351,547	190,677	68,327	45,537	(3,884)	156,436	457,093	366,663	1,175,303

CONSOLIDATED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2006

(Expressed in thousands of United States Dollars)

	Attributable to the Bank's equity holders						Total reserves	Minority interests	Total equity
	Share capital	Statutory reserve	General reserve	Fair value reserve	Currency translation	Retained earnings			
At 1 January 2006	150,000	8,778	13,503	24,678	(7,756)	58,156	97,359	5,418	252,777
New issue of ordinary shares	210,000	187,500					187,500		397,500
Share issue expenses		(14,526)	826				(13,700)		(13,700)
Share based payments		1,029					1,029		1,029
Net profit for the period						28,501	28,501	190	28,691
Dividends declared						(20,000)	(20,000)		(20,000)
Change of ownership interest in subsidiaries			2,450	204			2,654	(2,654)	
Movement in fair value of available-for-sale Investments				358			358	(79)	279
Movement in fair value of associated companies			1,381	(3,371)			(1,990)		(1,990)
Associated companies sold				(2,212)	3,211		999		999
Available-for-sale investments sold				28			28	4	32
Foreign currency translation adjustment					1,045		1,045		1,045
At 30 June 2006 (Restated)	360,000	182,781	18,160	19,685	(3,500)	66,657	283,783	2,879	646,662

The above interim consolidated condensed financial information was approved for issue by the Board of Directors on 16 August 2007. These are extracts from the interim consolidated condensed financial information for the six month period ended 30 June 2007, reviewed by PricewaterhouseCoopers, who have issued an unqualified review report on 16 August 2007. "The comparative statement of income of the group has been restated for the period. This change does not have any impact over the Group's results for the year ended 31 December 2006. For more details, refer to the issued interim consolidated condensed financial information of the Group as at 30 June 2007."

129.8% Growth in Net Profit

Khalid Abdulla-Janahi
Chairman

Michael P. Lee
Chief Executive Officer

Graham R. Walker
Director